

PRESS RELEASE

RSBC Holding a.s.

April 24th 2024, Prague, Czech Republic

RSBC Investment Group acquires Austrian STEYR ARMS, a leading European firearm manufacturer, into its portfolio

STEYR ARMS, GmbH (STEYR ARMS), a globally operating manufacturing company specializing in the defense sector, is now part of Robert Schönfeld's Czech investment group RSBC. The parties have decided not to disclose the price of the transaction.

The transaction closed on April 23rd 2024. RSBC Group takes over 100% of STEYR ARMS from the previous owner, SMH Holding GmbH. As a result, RSBC will be able to focus fully on the strategic development of STEYR ARMS, with particular emphasis on strengthening its position in foreign markets.

STEYR ARMS is a globally operating firearm manufacturer with a tradition dating back to 1864. STEYR ARMS has more than 200 employees in Austria and the USA. The company's turnover for 2023 exceeded EUR 45 million. STEYR ARMS is a major global supplier of firearms for police and military professionals as well as hunting rifles (STEYR Mannlicher). The flagship product is the Steyr AUG, which is used by more than two dozen armies and a number of special police units.

Robert Schönfeld, founder of the RSBC investment and industrial group: *"STEYR ARMS has an excellent reputation and tradition in the world. It stands for trust and quality. Its products are among the best in the hunting, civilian and defense sectors. We firmly believe that the range, resources and deep expertise of RSBC will contribute to the successful growth of STEYR ARMS."*

"Since the takeover in 2007, STEYR ARMS has undergone a steep growth path. Sales increased sevenfold and the number of employees almost tripled. Today, the company's innovative and high-quality products are very popular worldwide, especially among professional users such as the police and military. With RSBC as the new owner, further growth opportunities in sales and earnings can be tapped in the future by exploiting synergies, thus further strengthening the position of this Austrian manufacturing plant," **says Gerhard Unterganschnigg, Managing Director of SMH Holding GmbH.**

Milan Šlapák, CEO of RSBC Group, adds: *"The acquisition of STEYR Arms is a once-in-a-generation opportunity. We are proud to be involved in the further development of its legacy. STEYR ARMS has an exceptional product portfolio especially in the field of long guns for the military and law enforcement, and also in the category of hunting and sporting rifles."*

RSBC Group forms a new holding, which includes both STEYR ARMS and a Slovenian production company AREX, which was acquired in 2017 as the first asset of the RSBC Defence Group Fund. New holding will be led by Tim Castagne, the current CEO of AREX, who has more than three decades of experience in the defense industry. The new holding will contribute to the strategic development of both companies. Future synergies will recruit from the combined product portfolios, research and development capacity as well as from strengthening of sales and service channels.

The end of the press release

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ABOUT STEYR ARMS

Founded in 1864 and headquartered in Steyr, Austria, STEYR ARMS is one of Europe's leading firearm manufacturers. STEYR ARMS has more than 200 employees and a turnover of over EUR 45 million in 2023. STEYR ARMS has a strong position in the field of hunting rifles (STEYR Mannlicher) and firearms for police and military professionals. The iconic Steyr AUG, which is among the most successful products of the company, is a part of the armament of more than two dozen armies. Thanks to its compactness, the Steyr AUG is used by many special police units. The company also has a strong position in the field of precision rifles, pistols, and accessories for both professionals (army, police, special forces) and civilians (hunting, sport). STEYR ARMS also has an office in Bessemer, Alabama (USA). For more information, visit www.steyr-arms.com

ABOUT RSBC

RSBC Holding a.s. is a private investment group founded by Robert Schöfeld in 1998 in order to manage a portfolio of restituted family assets. RSBC is an investment group, which places emphasis on traditionally conservative investments, delivering long-term value, yet allowing for growth and expansion. RSBC's strategy is to seek out unique opportunities, which it develops and capitalizes on through a combination of investment and active management, drawing upon generations of experience and knowledge. RSBC is built on a solid foundation of four investment pillars, which it uses to diversify and secure its position on the market. Those being: real estate, private equity, investment funds and wealth management services. For more information, visit www.rsbcgroup.com

ABOUT AREX

The company's headquarters and production are located in Šentjernej, Slovenia. It was founded in 1994 and currently employs approximately 160 people. In its 10,000 m² Slovenian manufacturing plant, AREX specializes mainly in training ammunition of all calibers, production of self-loading pistols, gun holsters, modern production lines for ammunition manufacturers, armour piercing ammunition and many others. The company also supplies the market with other components of equipment for armed forces, namely protective helmets and vests, special backpacks, knives and other technological solutions. A significant part of the production goes to the demanding and competitive markets of Western Europe and the USA. However, AREX's customers also include major companies from the defense industries of NATO countries, the Middle East and South America, for example Brazil. It also supplies its products to the Slovenian army.
